



14 September 2021

Francesco De Leo
Victor-Hugo Moran
Pablo Beltran

via email to:



Dear Francesco, Hugo and Pablo

Re: Bid to Host the 37th America's Cup in Spain

Further to your various recent communications, we are in a position to confirm that the Valencia bid from H2O Riders Science and Management and the Real Club Nautico de Valencia, represented by Niccolo Porzio di Camporotondo, was formally withdrawn on 10 September 2021 and announced publicly the following day.

As a result, you are now the exclusive promoters of the only remaining bid from Spain and as the organisers of the 37th America's Cup on behalf of the Royal New Zealand Yacht Squadron, we are no longer dealing with any other Spanish initiatives.

I trust this clarifies the status of our current negotiations.

Kind regards

A handwritten signature in black ink, appearing to read "Grant Dalton".

Grant Dalton
CEO